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NORTH LONDON DISTRICT OFFICE

23 January 2014

By email and post

shamuskenny@tfl.gov.uk

Mr Peter Anderson Chair, Finance and Policy Committee Transport for London Palestra, London, SE1 8NJ.

Dear Mr Anderson,

<u>RE: Deferral of Earls Court Joint Venture between TfL & Capital and Counties</u> <u>Properties PLC (Capco)</u>

I am writing to you on behalf Unite the Union members in Transport for London to urge you to defer your recommendation on entering the proposed joint venture with Capital and Counties Properties PLC (Capco) with regard to the redevelopment of Earls Court and West Kensington Opportunity Area until the issue has been discussed in Parliament and the London Assembly and there has been adequate time to respond to the points raised in those debates.

As you are aware, the proposed joint venture is the subject of an adjournment debate that took place in Parliament on Tuesday 21 January 2014 in the name of Andy Slaughter MP.

It will also be scrutinised by the London Assembly Transport Committee at its meeting on 12 March 2014. We believe it is right that elected representatives have the opportunity to debate and scrutinise this proposal and receive a response before it is finalised by TfL.

We believe that it is important TfL does not make this decision prematurely. There has not yet been a full independent economic impact assessment on what the loss of the Earls Court Exhibition Centres will mean to the local and national economy. There are also concerns that TfL will not receive the best value from this deal until the value of the land has been properly and independently assessed.



For the reasons set out above, it is imperative that you defer your decision at least until after the 12th March 2014 when the Transport Committee meeting of the London Assembly takes place to allow further democratic scrutiny of this proposed joint venture; through this means and further debate in Parliament.

I look forward to your reply to this letter.

Yours sincerely,

pm laple

Colenzo Jarrett-Thorpe Regional Officer

Cc. Members of the London Assembly Transport Committee Mr Andy Slaughter MP