

Darren Johnson AM
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Date: 21st January 2014

Peter Anderson
Chair
Finance and Policy Committee
Transport for London
Palestra
London SE1 8NJ

Dear Mr Anderson,

We are writing to urge you to defer your recommendation on entering the proposed joint venture with Capital and Counties Properties PLC (Capco) with regard to the redevelopment of Earls Court and West Kensington Opportunity Area until the issue has been discussed in Parliament and the London Assembly and there has been adequate time to respond to the points raised in those debates.

As you know, the proposed joint venture is the subject of an adjournment debate in Parliament today in the name of Andy Slaughter MP. It will also be scrutinised by the London Assembly Transport Committee at its meeting on 12 March 2014. We believe it is right that elected representatives have the opportunity to debate and scrutinise this proposal and receive a response before it is finalised by TfL.

We believe that it is important TfL does not make this decision prematurely. There has not yet been a full independent economic impact assessment on what the loss of the Earls Court Exhibition Centres will mean to the local and national economy. There are also concerns that TfL will not receive the best value from this deal until the value of the land has been properly and independently assessed.

For the reasons set out above, it is imperative that you defer your decision.

Yours sincerely



Darren Johnson AM
London Assembly
Green Party Group



Nicky Gavron
London Assembly
Labour Party Group



Stephen Knight AM
London Assembly
Liberal Democrat Group
